

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N. Y. 10045

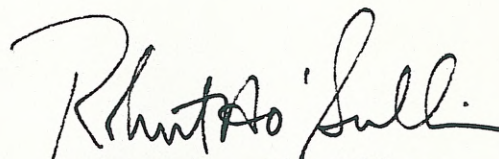
AREA CODE 212-791-5000

ATCIR No 9507
June 2, 1983

TO: ALL STATE MEMBER BANKS, BANK HOLDING COMPANIES, EDGE
AND AGREEMENT CORPORATIONS, BRANCHES AND AGENCIES OF
FOREIGN BANKS, AND OTHERS CONCERNED, IN THE SECOND
FEDERAL RESERVE DISTRICT

SUBJECT: First American Bank, N.A.
First American Bankshares, Inc.
Washington, DC

We have been informed by the Comptroller of the
Currency that the subject bank and parent holding company do
not have an office in Saipan, C.M. nor are they in any way
associated with an entity named First American Bank, Ltd., P.O.
Box 49, Saipan, C.M. (an offshore shell bank). Please be guided
accordingly. Any difficulty experienced in processing
obligations of that offshore shell bank should be reported to
our Bank Examinations Department (Tel. No. 212-791-5898).



Robert A. O'Sullivan
Chief Financial Examiner